

CITY OF PLYMOUTH
Statement of Net Position - Component Units
June 30, 2023

	Major Funds		Non Major	
	Downtown Development Authority	Brownfield Redevelopment Authority	Economic Development Authority	Total
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ 2,053,717	\$ 558,973	\$ -	\$ 2,612,690
Accounts Receivable	5,212	-	-	5,212
Due from Primary Government	-	-	10,824	10,824
Capital Assets (Net of Accumulated Depreciation)	3,905,114	-	-	3,905,114
Total Assets	<u>5,964,043</u>	<u>558,973</u>	<u>10,824</u>	<u>6,533,840</u>
<u>LIABILITIES</u>				
Accounts Payable	535,370	412,348	-	947,718
Accrued Liabilities	54,625	-	-	54,625
Noncurrent Liabilities:				
Due within one year	205,000	-	-	205,000
Due in more than one year	205,000	-	-	205,000
Total Liabilities	<u>999,995</u>	<u>412,348</u>	<u>-</u>	<u>1,412,343</u>
<u>DEFERRED INFLOW OF RESOURCES</u>				
Unamortized Bond Premium	<u>38,345</u>	<u>-</u>	<u>-</u>	<u>38,345</u>
<u>NET POSITION</u>				
Net Investment in Capital Assets	3,456,769	-	-	3,456,769
Unrestricted	1,468,934	146,625	10,824	1,626,383
	<u>\$ 4,925,703</u>	<u>\$ 146,625</u>	<u>\$ 10,824</u>	<u>\$ 5,083,152</u>

CITY OF PLYMOUTH
Statement of Activities - Component Units
For the Year Ended June 30, 2023

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Total
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Major Funds		Non Major	
					Downtown Development Authority	Brownfield Redevelopment Authority	Economic Development Authority	
Functions/Programs								
Major Funds:								
Downtown Development Authority	\$ 1,021,717	\$ 156,116	\$ 33,896	\$ -	\$ (831,705)	\$ -	\$ -	\$ (831,705)
Brownfield Redevelopment Authority	456,316	-	-	100,000	-	(356,316)	-	(356,316)
Total	<u>\$ 1,478,033</u>	<u>\$ 156,116</u>	<u>\$ 33,896</u>	<u>\$ 100,000</u>	<u>(831,705)</u>	<u>(356,316)</u>	<u>-</u>	<u>(1,188,021)</u>
General Revenues:								
Property Taxes					1,146,946	356,316	-	1,503,262
Unrestricted Investment Earnings					34,263	5,263	-	39,526
Total General Revenues					<u>1,181,209</u>	<u>361,579</u>	<u>-</u>	<u>1,542,788</u>
Change in Net Position					349,504	5,263	-	354,767
Net Position - Beginning					<u>4,576,199</u>	<u>141,362</u>	<u>10,824</u>	<u>4,728,385</u>
Net Position - Ending					<u>\$ 4,925,703</u>	<u>\$ 146,625</u>	<u>\$ 10,824</u>	<u>\$ 5,083,152</u>