

TIF Plan #	For CY taxes
1	2014

Annual Report on Status of Tax Increment Financing Plan

Revenue:

Tax Increment Revenues July 2014	\$ 713,388
Tax Increment Revenues December 2014	\$ 122,458
Property taxes - from DDA levy	\$ -
Interest	\$ 143
Other income	\$ 2,791,782
Total	\$ 3,627,772

Bond Reserve

	\$ 2,758
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Expenditures

Community Development	\$ 192,831
Marketing (project #1)	\$ 92,718
Central Deck Repairs/Streetscape Maint (project #2)	\$ 324,921
Saxton Parking Facility (project #3)	\$ 2,288,990
Lease	\$ -
Debt Service - Bond 1 - Streetscape	
Principal	\$ 220,000
Interest	\$ 15,288
Bond Fees	\$ 500
Debt Service - Bond 2 - Saxton Parking Lot	
Principal	\$ -
Interest	\$ 10,500
Bond Fees	\$ 214
Debt Service	
Principal	\$ -
Interest	\$ -
Bond Fees	\$ -
Total	\$ 3,145,963

Outstanding bonded Indebtedness

Principal	\$ 2,385,000
Interest	\$ 389,295
Total	\$ 2,774,295

The yellow box is for local unit use—it is not required

CAPTURED VALUES

	E ₁		E ₂		F (E ₁ - E ₂)		Overall Tax rates captured by TIF plan	
	Current Taxable Value	Initial (base year) Assessed Value	Current Taxable Value	Initial (base year) Assessed Value	Captured Value		TIF Revenue	
alorem PRE Real	\$ 5,786,169	\$ 1,317,227	\$ 5,786,169	\$ 1,317,227	\$ 4,468,942	27.7951000	\$124,214.69	
alorem non-PRE Real	\$ 32,888,752	\$ 7,256,393	\$ 32,888,752	\$ 7,256,393	\$ 25,630,359	27.7951000	\$713,659.18	
alorem industrial personal	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
alorem commercial personal	\$ 1,289,872	\$ 1,043,220	\$ 1,289,872	\$ 1,043,220	\$ 256,652	27.7951000	\$7,133.67	
alorem utility personal	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
alorem other personal	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
ew Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
ew Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
ew Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
ew Facility personal property on industrial class land	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
ew Facility personal property on commercial class land	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
ew Facility personal property, all other	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
New Facility	\$ -	\$ 606,050	\$ -	\$ 606,050	(\$606,050)	27.7951000	(\$8,422.61)	
Replacement Facility (frozen values)	\$ -	\$ -	\$ -	\$ -	\$ -	0.0000000	\$0.00	
Restored Facility (frozen values)	\$ -	\$ 26,580	\$ -	\$ 26,580	(\$26,580)	27.7951000	(\$738.79)	
					\$ 29,723,323		\$835,846.14	Total TIF Revenue

Tax Increment Revenues Received

(there may be a timing difference from item A revenue)

From local school districts-operating	\$ -
From local school districts-debt	\$ -
From intermediate school districts	\$ -
From State Education Tax (SET)	\$ -
From state share of IFT and other specific taxes**	\$ -
From counties	\$ 234,967
From municipalities (city, twp, village)	\$ 489,744
From libraries (if levied separately)	\$ 50,718
From community colleges	\$ 53,971
From special or regional authorities (fire, park, EMS, etc.)	\$ 6,446
Total	\$ 835,846

These lines should show who would have received the revenue if it had not gone to the authority, regardless of whether the property was subject to ad valorem or specific taxes. See "Normal flow of K-12 taxes" worksheet to help measure this.

Note: Amounts in Section G should include both ad valorem and specific (IFT, CFT, etc.) taxes. Do not put PA 198 and PA 255 taxes on a separate line; include specific taxes captured on the lines describing the jurisdictions from which they were captured.

** This is the school operating mills and SET mills used to calculate the IFT and other specific taxes

Number of Jobs Created

	3
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Additional Information

Corridor Improvement Authorities only:

Type and cost of capital improvements in development area	\$ -
	\$ -
	\$ -